



DISCLOSURE POLICIES: OECD RECOMMENDATION

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OECD Recommendation on Common Approaches on Environment and Officially Supported Export Credits

- Agreed by Members of the OECD Working Party on Export Credits and Credit Guarantee (ECG) December 2003; implemented by ECAs during 2004
- Sets out the general principles and framework for assessing projects for potential environmental and social impacts
- Includes provisions for screening and classification, environmental review, evaluation decision and monitoring, exchange and disclosure of information, and reporting and monitoring of the Recommendation
- Review of the OECD Recommendation is currently under way.

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- Disclosure Provisions:
 - Article 16: Members should, for Category A projects, seek to make environmental impact information publicly available (e.g. EIAs, summary thereof) at least 30 calendar days before a final commitment to grant official support.
 - Article 19: Members shall report to the ECG *ex-post* on an annual basis projects classified in Categories A and B respectively, for which a final commitment has been issued during the year of reporting.

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- Reporting Requirements:

- Responses to the Revised Questionnaire on Members' Procedures and Practices regarding Officially Supported Export Credits and the Environment -- as of 25 November 2005 [TD/ECG(2005)17/FINAL]
- Information of Category A and B projects reported for 2004 [TD/ECG(2005)11/FINAL]
- Both documents are publicly available on the OECD Web site at:
<http://www.oecd.org/ech/xcred>

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● *Ex ante* Disclosure:

- Period: 30 days norm, but some ECAs disclose for longer
- Scope: generally Category A projects, but some ECAs also disclose information on non-Category A projects
- Content: EIA, summary thereof, and/or other information
- Responsibility: Sometimes ECAs disclose information, sometimes give information on where to find information (i.e. project sponsor)
- Media: Disclosure generally via ECAs' Web sites
- Location and Language: ECA practices not reviewed

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● *Ex post* Disclosure:

- ECAs disclose information on Category A and B projects supported in a variety of methods:
 - Via Websites either case-by-case or at set intervals
 - Via Annual Reports
 - Via special environmental or sustainability reports
- ECAs also report annually to the OECD on Category A and B projects supported – summary prepared for OECD Web site.